

Significant Event Notice

14 May 2025

This Significant Event Notice contains important updates relating to changes to Prime Super's Accumulation and Pension products which may impact you. Please read through the important information provided and refer to (as relevant) the Prime Super Product Disclosure Statements (PDS) on our website for further information.

What is changing?

1. Changes to administration fees and costs as of 1 July 2025

As part of our continuous review of our operations, Prime Super is revising its administration fees and costs structure to make it more equitable across all our members. In making these decisions, the Trustee believes it is acting in the best financial interests of Prime Super members.

As of 1 July 2025:

The administration fees and costs for Accumulation accounts (Super Fund) will change as follows:

Current administration fees and costs only	1 July 2025 administration fees and costs only
\$1.53 subject to a 15% tax rebate (\$1.30 net) per week	\$1.50 per week (no tax rebate)
Plus	Plus
0.588% subject to a 15% tax rebate (0.500% net) p.a. of your account balance, capped at \$588 (\$500 net after the tax rebate) p.a.	0.33% p.a. of your account balance (no tax rebate), capped at \$825 p.a.

The administration fees and costs for Pension accounts (Transition To Retirement and Retirement) will change as follows:

Current administration fees and costs only	1 July 2025 administration fees and costs only
\$1.30 per week	\$1.30 per week
Plus	Plus
0.500% p.a. of your account balance, capped at \$500 p.a.	0.33% p.a. of your account balance, capped at \$825 p.a.

The effect of these changes is that Prime Super will:

For all accounts:

- reduce the asset-based administration fee,
- increase the asset-based fee cap.

For Accumulation accounts:

- reduce the fixed administration fee,
- no longer rebate the 15% tax to members.

Prime Super will update its PDS as of 1 July 2025 to reflect these changes.

2. Closing the SRI balanced (SRI) option

Prime Super will discontinue offering its SRI option from **4 June 2025**.

New and existing members will be unable to switch into or out of the SRI option after 4pm, 4 June 2025.

Any members still invested in the SRI option at 4pm on 4 June 2025 will have the portion of their existing balance that is invested in the SRI option transferred to the MySuper (Accumulation accounts) / Balanced (Pension accounts) option as discussed below.

What you can do

From now until 4pm 4 June 2025, you can either remain in the SRI option or switch your existing balance and future contributions out of the SRI option to another investment option of your choice.

To switch any existing balance invested in the SRI option to another investment option and change any future contribution instructions related to this option, simply log in to your [MemberOnline](#) account from your browser or Mobile App and select *manage investments*, or complete the [Investment choice](#) (Accumulation accounts) / [Retirement income streams investment choice](#) (Pension accounts) form available on our website at primesuper.com.au/member/publications/forms.

If you do nothing

Existing balances that are still invested in the SRI investment option after 4pm, 4 June 2025, along with any future contributions, will be automatically moved to the default MySuper / Balanced option, effective 7 June 2025, and you will be able to see this in your account on MemberOnline or PensionOnline from 11 June 2025.

Note: If you are in pension phase, any drawdowns that would have been paid out of the SRI option will be paid out of the investment option you switch into or, otherwise, the Balanced option upon transfer to that option.

Why the MySuper/Balanced investment option?

Prime Super reviewed the remaining investment options and considered that the MySuper / Balanced option best aligns with the SRI option in terms of risk and return attributes and characteristics.

This review considered key criteria such as the investment objective, time horizon, risk level, strategic asset allocation, exposure to growth assets and allocation to alternative assets (which includes infrastructure and property).

Please note: the MySuper / Balanced investment fees and costs may differ to the SRI option's fees and costs. For further information in respect of Prime Super's investment options, including the applicable fees and costs, please refer to the Prime Super PDS on our website at primesuper.com.au/PDS.

3. Changes to strategic asset allocations for MySuper/Balanced and Conservative options

Prime Super regularly reviews the asset allocation of its investment options against several factors, including expected risk and return outcomes given prevailing market conditions. As a result of a recent review, updates were made to the strategic asset allocations of the following investment options:

- MySuper / Balanced option
- Conservative option

Therefore, as of 31 March 2025, the strategic asset allocations for these investment options changed as follows:

MySuper/Balanced option			MySuper/Balanced option		
Up to 30 March 2025			In effect as of 31 March 2025		
		<p>■ Growth assets 67.0%</p> <p>■ Defensive assets 33.0%</p>			<p>■ Growth assets 69.0%</p> <p>■ Defensive assets 31.0%</p>
Asset class	Range %	Target allocation %	Asset class	Range %	Target allocation %
Growth assets		67.0	Growth assets		69.0
Equity			Equity		
Australian Shares	5.0–40.0	23.0	Australian Shares	5.0–40.0	24.0
International Shares			International Shares		
Developed Markets	5.0–35.0	27.0	Developed Markets	5.0–35.0	28.0
Emerging Markets	0.0–10.0	2.0	Emerging Markets	0.0–10.0	2.0
Private Equity	0.0–12.5	0.0	Private Equity	0.0–12.5	0.0
Infrastructure	0.0–25.0	12.0	Infrastructure	0.0–25.0	12.0
Property	0.0–25.0	3.0	Property	0.0–25.0	3.0
Other	0.0–10.0	0.0	Other	0.0–10.0	0.0
Defensive assets		33.0	Defensive assets		31.0
Infrastructure	0.0–25.0	4.0	Infrastructure	0.0–25.0	4.0
Property	0.0–25.0	1.0	Property	0.0–25.0	1.0
Fixed Income			Fixed Income		
Australian – Fixed Interest and Credit	0.0–30.0	5.0	Australian – Fixed Interest and Credit	0.0–30.0	5.0
Overseas – Fixed Interest and Credit	0.0–45.0	14.0	Overseas – Fixed Interest and Credit	0.0–45.0	14.0
Cash	0.5–30.0	9.0	Cash	0.5–30.0	7.0
Other	0.0–10.0	0.0	Other	0.0–10.0	0.0
Total		100.0	Total		100.0

Conservative option					
Up to 30 March 2025			In effect as of 31 March 2025		
		<p>■ Growth assets 35.0%</p> <p>■ Defensive assets 65.0%</p>			<p>■ Growth assets 36.0%</p> <p>■ Defensive assets 64.0%</p>
Asset class	Range %	Target allocation %	Asset class	Range %	Target allocation %
Growth assets		35.0	Growth assets		36.0
Equity			Equity		
Australian Shares	0.0–20.0	10.0	Australian Shares	0.0–20.0	10.5
International Shares			International Shares		
Developed Markets	0.0–20.0	12.0	Developed Markets	0.0–20.0	12.5
Emerging Markets	0.0–10.0	0.0	Emerging Markets	0.0–10.0	0.0
Private Equity	0.0–7.5	0.0	Private Equity	0.0–7.5	0.0
Infrastructure	0.0–15.0	9.0	Infrastructure	0.0–15.0	9.0
Property	0.0–12.5	4.0	Property	0.0–12.5	4.0
Other	0.0–10.0	0.0	Other	0.0–10.0	0.0
Defensive assets		65.0	Defensive assets		64.0
Infrastructure	0.0–15.0	3.0	Infrastructure	0.0–15.0	3.0
Property	0.0–12.5	1.0	Property	0.0–12.5	1.0
Fixed Income			Fixed Income		
Australian – Fixed Interest and Credit	0.0–25.0	15.5	Australian – Fixed Interest and Credit	0.0–25.0	15.5
Overseas – Fixed Interest and Credit	0.0–50.0	24.5	Overseas – Fixed Interest and Credit	0.0–50.0	24.5
Cash	10.0–50.0	21.0	Cash	10.0–50.0	20.0
Other	0.0–10.0	0.0	Other	0.0–10.0	0.0
Total		100.0	Total		100.0

Other investment characteristics

The changes to the strategic asset allocations for each investment option do not impact the options' suitability, investment style, return objective, risk, or time horizon characteristics.

4. Death benefit nomination

Please note that we have changed the name "preferred beneficiary" to "non-binding beneficiary". The name change does not impact your death benefit nomination in any manner.

In addition, please note that we have amended our PDSs to confirm that the Trustee has the right to withdraw its consent to a non-lapsing binding beneficiary nomination, if required. This accords with the requirements under the SIS Act.

Keeping you informed

For further information in respect of Prime Super's investment-related fees and costs, other fees and costs, and investment options, please refer to the PDS on our website at primesuper.com.au/PDS.

We're here to help. If you would like more information, please call us on 1800 675 839.

Yours sincerely,

Prime Super

Disclaimer: This SEN contains general information only and does not take into account your personal objectives, financial situation or needs. You should consider your own particular circumstances and read the Product Disclosure Statement (PDS) and Target Market Determination (TMD), before making any decision about the product. You can access the PDS and TMD at primesuper.com.au/PDS.